
JOURNAL OF THE BARBER COIN COLLECTORS' SOCIETY

VOLUME VII, #2

SUMMER 1996

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ELIASBERG BARBERS HOT!

1913 LIBERTY NICKEL SETS RECORD —

1894-S DIME SELLS FOR \$451,000.



1894-S 10¢ ELIASBERG SPECIMEN

(PHOTO COURTESY OF BOWERS & MERENA)

Contents

❖ BCCS President's Message	4
❖ From The Editor	5
❖ Treasury Report	5
❖ The Louis Eliasberg Sr. Collection and Auction ... by Phil Carrigan	7
❖ State Of The Market ... by David Lawrence	10
❖ Letters To The Editor	11
❖ Hunting Barber Varieties Coast To Coast ... by Jack White	12
❖ Oddities & Varieties	13
❖ Comments On Die Rotation ... by Paul Reuter	16
❖ Analyzing Mint State Barber Dimes (Part 2) ... by Charlie Mamiye & David Lawrence	18
❖ Index	20
❖ Classified Ads For Members	25
❖ Advice From Bowers & Merena	26



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BCCS CHARTER MEMBER #2

JOURNAL OF THE BARBER COIN COLLECTORS SOCIETY

Published quarterly. Dedicated to bringing together people with similar interests in Barber Coinage for the purpose of advancing appreciation of this series.

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For Society issues in general, survey responses, young numismatist award, etc. write Phil Carrigan at: 1105 N. Crescent Court; Round Lake, IL 60073.

We Need Your Articles!!!

The BCCS *Journal* needs your input! If you've got some information to share with the rest of the Society, we'd like to publish it.

Please send submissions (handwritten, typed and/or on-diskette) to:

David Lawrence
C/O B.C.C.S. Article Submission
6095 Indian River Road, Suite 204
Virginia Beach, VA 23464

Deadline for next issue is September 1st.



Summertime can signal both a quiet period for numismatics or a highlight point. We all may share some part of each of these. Certainly, warm weather and outdoor activities displace coin interests, as they should. The highlight point I reference above is the American Numismatic Association annual convention. This summer ANA meets in Denver from August 14 to 18. You don't need to belong to ANA but this event brings the entire numismatic body together and offers a rich diversity of experiences. For

BCCS members one highlight should be our meeting at this convention:

August 17, 9:30 AM in Room C204

Additionally, the convention brings major and not so major dealers together, outstanding exhibits, one of the best auctions of the year (run by Heritage, a BCCS supporter) and the opportunity to meet fellow collectors in nice surroundings. Stop by the BCCS table and say Hi!

Paul Reuter, BCCS Secretary/Treasurer, is a true asset to our Society. He's ably filled this job from the Society's beginning and executes things flawlessly. Paul recently sent me an interesting analysis of BCCS membership retention. Essentially, we have assigned member numbers into the 900s while we presently count 280+ members. This crudely indicates we have a retention of one-third of all members who've joined from our inception. Paul stratified these data into hundred number blocks. The presently active members show an interesting pattern: those members in the last block (800-900) show 78% retention, those in block 500-600 only 15% and those with numbers 1 to 100 have 38 long-standing members represented. We thus have a high member attrition rate from a few years previous. The individuals who have joined BCCS in the past few years, albeit fewer in number than at our startup phase, seem to stay onboard. Our 1995 to 1996 retention is outstanding at 91%

By any measure, the most valuable asset of our Society is the BCCS Journal. I believe this is measured based on its content of interesting general Barber reading, rarity surveys for Barber dates, discovery of varieties and the reprinting of past or present Barber-related information. We have attracted great writing and information content to the Journal, recently from notables such as David Lange and back to volume I from people such as Russ Easterbrooks and Joe Haney along with others I'll not recount less I reprint an author index. The key ingredient in this Journal containing good articles is the position of editor. Steve Epstein, our founder, put fine effort into producing a great product. Dave Lawrence has brought our Journal back to life and then lifted it up to its present level of excellence. You will note in Dave's column his announcement that he will relinquish the duties of Editor with the final issue of 1996. We all need to thank Dave individually for his work on behalf of the Journal, both as editor and in providing the time of his son John and his staff to produce our Journal. This

loss will have a critical impact on our Society; finding a replacement editor will be a demanding task. After this issue of the Journal has been received by our membership, it is my intent to contact those who have contributed as authors to solicit either their interest in this position or their ideas of candidates. I further intend to discuss this development at our ANA meeting and in the hallways of the Denver convention.

On a lighter note, we've entered our Journal and some articles in the NLG writing competition. Look to hear some hopefully positive developments on this from ANA. To all members, please have a nice summer and hope to see many of you in Denver.

Numismatic regards
Phil Carrigan



FROM THE EDITOR

I am truly sad to say that I plan to step down as editor of this journal after the last issue of the year. My work load and travel schedule have increased to the point where it's simply too hard to find the time to put out each issue.

I'm proud of our BCCS team - Phil, Paul and John and of the journal we have been putting out and I only hope one of you will step up to do the job. We are well organized these days and our next editor will still have Phil and Paul to help along. Photography, typesetting and printing services are already lined up. Thanks to you, our loyal members, and several advertisers, the Society has the funds to guarantee a quality journal for as long as the membership desires.

This is another great issue, with contributions from Charlie Mamiye, Russell Easterbrooks, Jack White, Paul Reuter and Phil Carrigan. Please keep sending in your articles and discoveries!

TREASURY REPORT

THREE MONTHS ENDING MARCH 31, 1996

Opening Balance	Jan. 1, 1996		\$ 3,735.34
Receipts	Dues	\$ 3,640	
	Back-issue Sales	183.50	
	Donation	85.00	
	Total		3,908.50
Funds Available			\$ 7,643.84
Expenditures	Journal Production	\$1,784.62	
	Postage	21.88	
	Donation	25.00	
	Bank Charges	2.22	
	Total		\$1,833.72
Closing Balance	March 31, 1996		\$ 5,810.12

Signed: Paul Reuter, Secretary/Treasurer

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THE LOUIS ELIASBERG SR. COLLECTION AND
AUCTION MAY 20, 1996

Phil Carrigan, NLG

By March, I had decided I must attend this sale, if not to buy then surely to see the Eliasberg coins. I made arrangements to get to NYC and stay there as inexpensively as possible with the help of a friend and a good travel agent. I decided to leave on Saturday and return late Tuesday evening. This allowed for pre-sale lot viewing Saturday and Sunday with the possibility of continuing this on the sale days. I would attend the first session and plan to buy lots using an agent in the third session.

I arrived at the St. Moritz Hotel about 2:00PM on Saturday. I was escorted to a chair for lot viewing without a wait (but this was the last available chair). Don Snyder registered me, issued me bidder #547 and an official small card indicating Admit One with sale name, place date. Later that afternoon I learned another potential bidder has received a different card with a designation, RESERVED SEATING. The atmosphere at lot viewing reminded me of a university library: quiet to moderate conversation coupled with serious study. There was an orderliness and purpose which distinguished this from other viewing experiences.

Saturday, I looked at all the Barbers, the dimes and the one Barber nickel in the sale (it was dated 1913 and sold for a hammer price of 1.3 million dollars). [To put this price in some perspective, one could purchase nearly 60 complete gem BU 1883 to 1912-S sets for about \$1.3 million.] I also looked at all the 2c pieces, all Buffalo nickels, Bust half dimes and dimes and some Seated dimes. Sunday, I looked at coins I don't collect—all the Colonials, and coins I only have limited knowledge of—all the patterns. I examined all these treasures under a pleasant and unhurried setting.

Monday, I arrived an hour prior to the start of the sale. (By luck, I was there before the individual taking the Admit One cards and thus retained mine.) Most of the room was populated with dealers and apparently held 300 persons at capacity. The Bowers & Merena entourage was in place and at 6:30PM. Dave Bowers called the room to order. Dave gave recognition to Richard Eliasberg, the son of Louis and the consignor, to the Bowers staff in some detail and with certain sincerity and to the coins as well. These somewhat lengthy remarks were most appropriate in my view. (When beginning to call at least one Colonial lot, Dave gave an initial history of the lot and continued to remark about quality and preservation to a point where someone said "Enough!") Also present were Richard Eliasberg and family members who seemed to enjoy the ambiance in these pro-

ceedings.

This session was characterized by intense competition for virtually every lot. I recall only two of 400 lots being sold to the mail! While I do not know prices of Colonials, I witnessed major dealers jumping bids but subsequently losing the lot to another bidder. One special remark concerning the Colonials: Art Kagin, a nice fellow and someone who has been in numismatics for fifty+ years, shared a profound comment with me during a break in the session. He stated, we didn't know quality of this level existed in Colonials before this collection came to auction. Art's reflection is underscored by his long experience seeing nearly everything of note for sale over this time with his global assessment that these coins were better than he believed could exist! Patterns were sold with the same level of competition. I didn't stay for the Territorial Gold or the wine and cheese which followed the close of the session about 1:00AM. Tuesday, I arrived early again and saw many notables of the copper world, meaning early copper collectors. I left for my flight after this session opened.

What about the actual coins? First, the catalog was outstanding and the descriptions were highly detailed. The word descriptions of coins I examined mentioned both macro and micro details. Grading was overall accurate in my estimation and from opinions I obtained from several dealer sources. Before the sale, I talked to the cataloger for a major auction company and he lavished praise on cataloging effort of Dave Bowers and Mark Borkhardt. The coins overall had an unmistakable mark of originality when viewed. This most obviously was manifest by lovely toning, soft brilliance and a pristine state of condition.

The following comments apply to select coins which have special interest to Barber specialists:

1913 Liberty Head (Barber) Nickel—the coin was separately housed alone in an Allstate case and in a 4x8 lucite holder. The date makes this coin, otherwise it was not of the same calibre one finds with other nice proof specimens of this series.

1873-CC Liberty Seated Dime, no arrows—a must-see lot which could be characterized as technically perfect as to strike and marks. The satiny surfaces appeared lifeless in my view.

Barber Dimes—virtually all the examples up to 1906 can be traced to J.M.Clapp who obtained them from the Mints; subsequent dates did not reflect pedigrees but were likely obtained by Clapp similarly. Most dates whether mint state or proof had some toning. The earlier dates and particularly those from New Orleans had vivid and beautiful toning. San Francisco examples showed more tendency to be brilliant. These dates warrant special mention:

1894-S First, the coin gives one a special feeling to view and hold. I noted doubling (shelf?) in the 'S' to the East, the surfaces were not mirrored or flashy. (A photo of this coin is on the cover).

1895-O Described as MS64/65 and among the finest known, this #1 collectable rarity in the series had a dull appearance.

1896-O Cataloged as MS66 and finest seen, this coin truly outstanding.

1896-S Also cataloged as MS66, this coin was nicer than its predecessor.

1897-S Described as MS66, perhaps finest known, my notes only add "great"!

1900-O Another MS66 and finest seen reference, the toning differed between obverse (medium pewter) and reverse (faint golden) but was an enhancing element.

1901-S MS64 to 65 designation with reference to planchet striations which mimicked album slide marks.

1905-O micro O The only non-mint state Barber dime and graded VF-35. This coin was apparently obtained by J.M.Clapp in 1910. It was moderately toned and had the appearance of a specimen kept by a non-collector in a box or drawer. I find it interesting this variety was known five years after its minting.

1907-O (MS67) & 1907-S MS65 to 66 were gorgeous coins with wonderful toning.

1908-O (MS67) another repetitive beauty.

1909-S (MS67) described as "believed finest known", if it were common it would be noticed for its beauty.

The absence of glowing remarks concerning P-mint coins derives from their proof status and my taking these specially minted coins for granted. While I noted a few negative remarks for certain coins in my catalog, in many instances I had just viewed a spectacular coin followed then by an average coin.

I conclude with two final thoughts for this commentary. Viewing auction lots provides a great experience. If one follows a few points of etiquette, no one will ask you what you think of a coin or do you want to buy, however, you can enjoy and consider an education. The second Eliasberg auction is scheduled for April 1997, consider attending!

Editor's Note: A recent issue of Coinage Magazine has an enlarged color photograph of the 1913 nickel on it's cover. If you get the chance, look this over carefully, the coin has quiet a few "corrosive flecks", some edge bag marks and an "orange peel" surface!



STATE OF THE MARKET

by David Lawrence

DIMES: Choice AU both common and scarce dates lead the demand. I have at least one customer who can't get enough common date AU55-58 coins. He is hoarding multiples. Anyone seen a 1900-O in Ch AU? Virtually an impossible coin to find.

QUARTERS: One dealer needs all the VG's he can get - virtually no limit. Wholesale roll prices are strong at \$100 bid for Good and better rolls.

Anyone have any 1905-O quarters to sell? This date has been the "most wanted" over two years in all grades Fine - AU58. Forget Grey sheet, trends or Red Book pricing, If you have one you can name your price!

On this goes to press mint state quantity of dates except the 1916-D are difficult to find on the bourse floors. Several dealers are putting sets together for their customers.

HALVES: All early date with full rims (both sides) are in short supply except perhaps for the 1899-P. Don't sell these yet, they will go up! One collector I know has completed 18 sets and is still going. Toughest date - the 1892-O. This coin is much scarcer than the 1892-S and currently well underpriced in G and VG.

Speaking of the 92-0, check your specimens for a Micro-O. As Jack White shows (see article in this issue) they can still be found! And, if any of you don't want theirs - just send them to me - I'm a buyer! Incidentally, I'm told that the Eliasberg collection (to go on sale soon) has a gem Micro-O.

Also very much underappreciated in Full rimmed Good is the 93-0, worth 50% over grey sheet bid in G-VG in my opinion.

Most mint state halves are in great demand with collectors, only a few of the really common ones can be found readily at shows in MS60-64 grades. At auctions prices are extremely strong. ❖

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LETTERS TO THE EDITOR

My congratulations to Russell Easterbrooks on his find of a 1901-S dime which was authenticated by ANACS as XF-40, which he wrote of quite nicely in the BCCS winter 1995 journal. I read his article with mixed feelings, however, as I'm almost positive that I passed on the same coin on at least two other occasions!

My point is this. He had the foresight to take a chance on a questionable coin while I did not! He was nicely rewarded, not only financially but with a nice find that keeps one going through the maze of coins one must wade through at shows to make a nice score. Take a chance once in a while if you find something interesting. It might pay off big.

Jack White

P.S. Does anyone have any interest in a "Find of the Month"? Readers could submit any interesting Barber finds (die varieties, counterstamps, love tokens, etc.) to an interested volunteer who could compose a small article with the results reported in each journal issue. He/She would be the sole judge of this "contest". How about it? Perhaps Joe Haney would be the likely person to put in charge of such a project? The "Fly-In Club" for Indian/ F.E. cents has such a regular feature.

.....
Dear Paul,

Just a short note with my dues payment concerning the question of whether to include Liberty Nickels in the BCCS.

I would love it if you included these! Liberty Nickels are my favorite series along with Barber coins. So my vote is yes!

*Thanks,
John H. Wragg*

★ FLASH ★

The BCCS is looking for an editor beginning with the January 1997 issue. If you think you may be interested please drop a note to Phil Carrigan or Paul Reuter (see page 3 for addresses), with your Telephone number.

HUNTING BARBER VARIETIES COAST TO COAST.

by Jack White

Having an open invitation to visit Las Vegas for the past two years, I finally decided to accept a friend's offer. I chose the weekend of a major show for coin hunting purposes. It was my first opportunity to purchase coins in the western U.S. I met with some success, my top purchase being a 1892 triples die reverse half dollars in almost uncirculated condition. This is only the third specimen I've seen of this interesting variety, and the only one I've ever owned. I'd like to mention that in my travels I've seen a 1893-P half with a similar tripled die reverse unattributed in an ANACS MS61 cache. The triple punching is quite obvious, though not as strong as on the well known 1892-P.

Aside from acquiring a couple of low grade 1905 Micro "O" dimes and a crude 1905 counterfeit quarter, the only other prize was a 1902-O quarter in very fine grade with a very weakly struck mint mark, similar to the 1895-O half dollar pictured in the BCCS journal a few issues back. These weekly struck "O" mint marks will no doubt show up on other early New Orleans quarters and halves as collectors continue to search.

My major impression of working a western show for the first time was the number of San Francisco mint coins available. This phenomenon which I've read about for years, and which had been so nicely written of in recent journal articles, was especially apparent regarding the 1896-S halves. On the east coast I usually see one about good coin per show. At this show I must have seen thirty! It seemed like every dealer had at least two or three pieces. I always buy this date when I locate one in fine condition or better, but now after having found a few dozen in about good at a single show I have a greater appreciation of how tough this coin is in the middle grades.

Before leaving for Las Vegas I finally found the biggest variety prize of all barber coins - the 1892-O Micro "O" half! The coin grades a nice no problem good on the obverse. The reverse is not nearly as nice. The reverse wear is very similar to the wear found on the coin pictured in the inside cover of BCCS Journal Summer 1995, volume V1 #2. Dave Lawrence's coin was graded good-4 by PCGS. My coin is not as nice. The heavy reverse wear on both coins begins with "ates" in states and continues around the upper rim through "of America". Fortunately the lower reverse, particularly the mint mark area is still strong. For all of you fellow Barber variety nuts like myself the thrill of finding the coin unattributed is overwhelming! Good luck in your search. Four years of looking is well worth it!

My other major find of late is a 1906 dime grading choice extra fine/almost uncirculated with a pair of strong digits punched into the denticles! I've found a number of 1906 Indian Head cents with similar stray digits in recent months. So why not look for the stray digits on 1906 silver coins as well? My search paid off at a small New England show with the 1906 Barber dime. The first digit is just to the right below the "9", while the second digit is directly below the "O". A similar misplaced date on a 1908-D dime pictured and written of in the BCCS Journal Summer 1993 issue, volume V #1 by Ken Hill.



ODDITIES & VARIETIES

from the Editor

(all photos by Tom Mulvaney)

DIE CHIPS: For some unknown reason, Barber dimes - but not quarters and halves - suffer from die chips. These are chips in the die that fill during production resulting in lumps on the coin. Oddly, the most common area for these chips is on and near the cornstalk area on the reverse, although chips are also frequently found at the bottom of the bust near the top of the date on the obverse (they sometimes connect the date to the bust).

In volume V1 #4 we featured an 1892-P with several chips and cracks. Here are some other dates which really caught our eye:



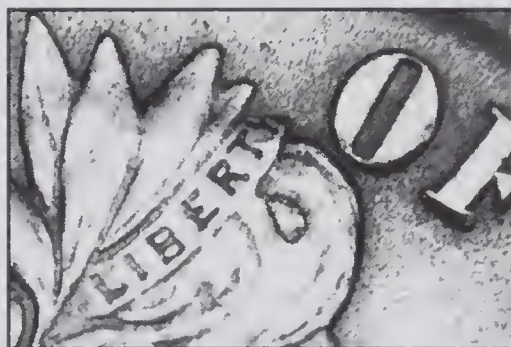
1897-P



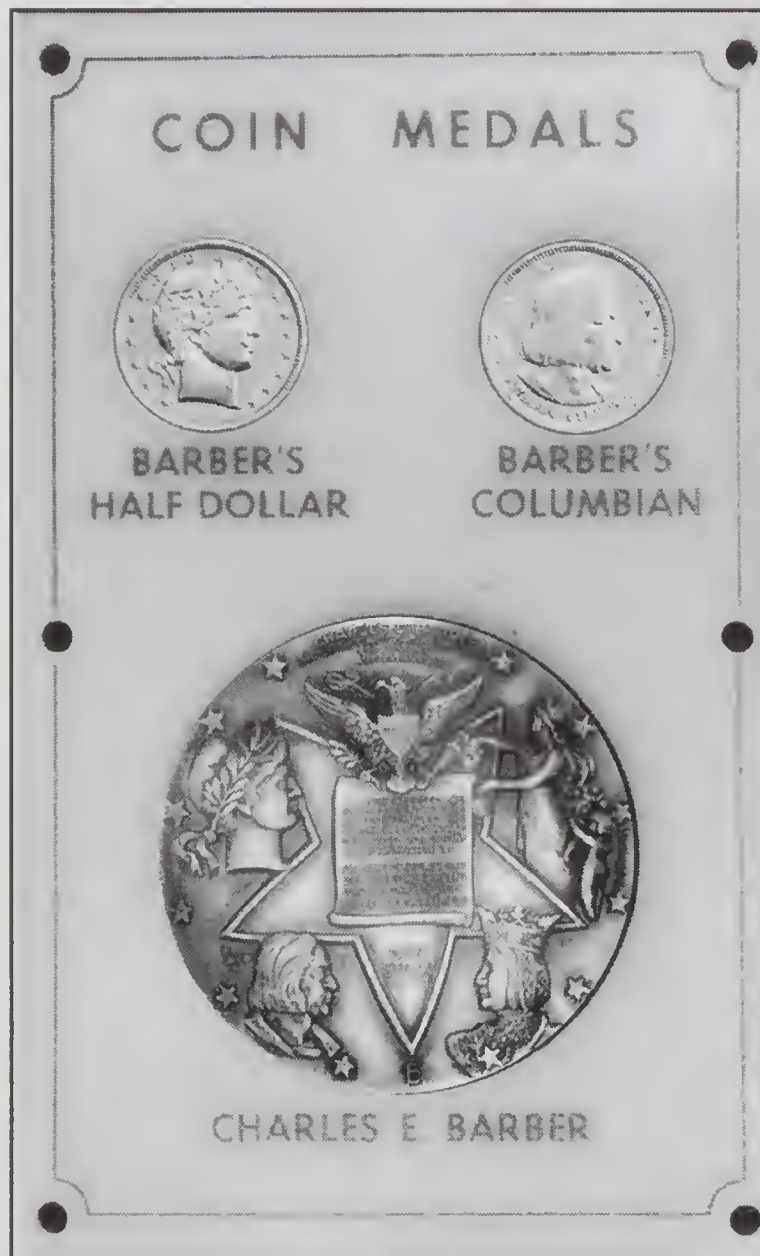
1896-S



1892-P



1897-P

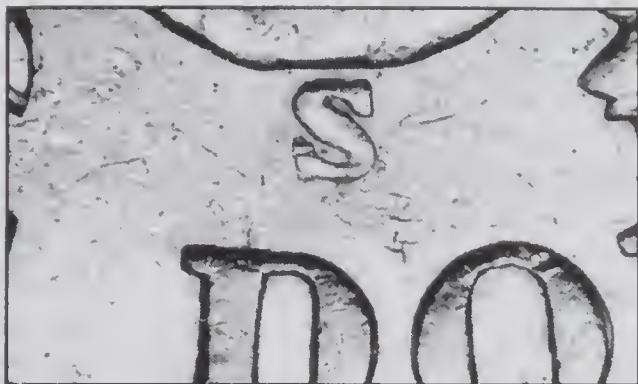


Herb Hathaway of Virginia Beach has this holder featuring two of Charles Barber's designs and a strange medal (of bronze).

The reverse of the medal shows Teddy Roosevelt!



Does anyone know who made these holders and the medals?



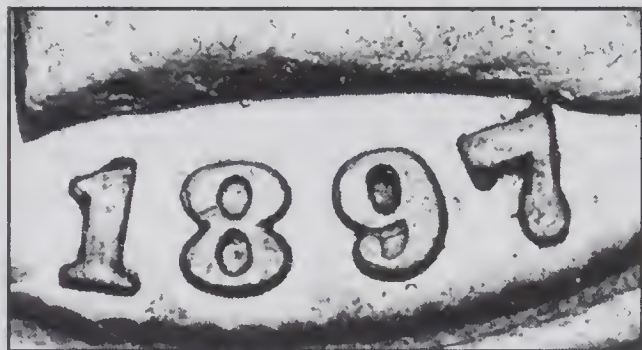
1901-S 50¢ "High S."

(THERE USE TO BE ALBUMS WITH HOLES FOR BOTH HIGH AND REGULAR S OF THE 1894-S, BUT THE 1901-S IS REALLY THE DATE WITH A DISTINCTIVE POSITION. THE REGULAR POSITION ON THE 1901-S IS LOWER).



1899/9-O 10¢

NOTE CLEAR REPUNCHING INSIDE TOP OF SECOND 9.



1897-P 10¢ RPD.

REPUNCHING UNDER TOP LOOP OF 9 AND TO LEFT OF STEM OF 7. 1 & 8 ALSO VERY SLIGHTLY REPUNCHED.



**1914-S 10¢ RPD
(14/14).**



COMMENTS ON DIE ROTATION

by Paul Reuter

We all have heard of coins with die rotation and generally we know what causes such coins to be struck. Error collectors prize coins exhibiting a misalignment of the figure on the obverse with the device on the reverse. I have a few coins with rotation, the best being a common date Jefferson with about 20 degrees of rotation.

Several years ago the John Reich Society Journal ran an article in which a collector detailed die rotations in his bust halves. He asked that other JRCS members review their collections and share their findings. The article was written with the idea that the 50C on the reverse should be the reference point. I had several of those halves so I decided to check them out.

From the start, I had a problem. The "50C" is a variable and it moves around from year to year and from Overton number to Overton number within a year. Also on the obverse the date similarly moves around, thus using either as a standard home base can result in an automatic tilt to Miss Liberty. This then is seen as an apparent displacement when the coin is flipped. My feeling was that bust halves are difficult to evaluate for rotation as there is no generally accepted reference point and the JRCS editor at least partly agreed with me.

This brings me to the Barbers. To keep this as simple as possible I decided to concentrate on the Barber quarters. Further, I felt that by merely using the photographs in Dave Lawrence's "Complete Guide to Barber Quarters", second edition, I could reach some conclusions. The photos are generally clear and the coins are probably all in mint state.

I started with the obverses. Looking carefully I found that the 1901-O and the 1904-P had dates shifted well to the left. Examples of shifts to the right are 1893-O and the 1908-D for instance. As printed, the 1901-O and the 1904-P have Miss Liberty in the conventional position, that is with her eyes aimed at the horizon. If I shifted the photos so that the date was centered, Liberty had her eyes aimed above the horizon. Now if I actually had the coin in my hand and flipped it, the reverse would appear to be shifted and thus a coin with rotation. But of course there is no rotation as it is merely the date that is shifted and the coin is in alignment.

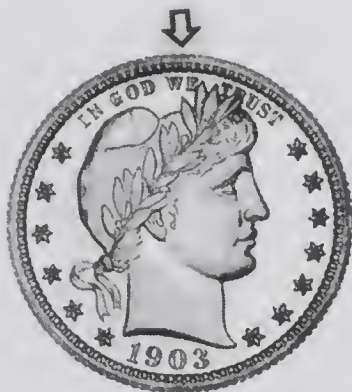
With the date being unreliable as a reference point, my choice for determining a home base on the Barber quarter is the "we" at the top of the coin or even more precisely, the denticle between the "w" and the "e". Correspondingly on the reverse, the denticle between the "e" and the "s" of "states" seems right.

Therefore if I use either of those reference points and orient the coin so

that the reference point is at true North or zero degrees and then flip the coin and find the other reference point at true North, there is no rotation. If the coin truly has rotation, counting the number of denticles of displacement and a bit of simple math should yield the number of degrees of rotation.

I think a similar approach will work with Barber dimes and quarters. At least it will stop me from thinking I have a rotated coin when I don't have one.

Editor's Note: The denticle may not always be exactly the in between the W and E or E and S, but Paul's plan should still work and be a great improvement over anything we have used so far.



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ANALYZING MINT STATE BARBER DIMES (PART 2)

by Charlie Mamiye and David Lawrence

(The first part of this article was published in Issue VII #1).

The key to my analysis is the Price Index (PI) in both MS63 and MS65. These indicate the total value of all certified coins for a given date. The idea is that rare coins are valuable because there are fewer of them and vice versa. (In other words, the price of a rare coin multiplied by the number that exist should roughly equal the price of a common coin multiplied by the greater number that exist). These tell which coins are undervalued. The MS63 PI is obtained by multiplying the MS63 Gray Sheet "bid" by the total # of coins certified by PCGS and NGC (combined) and dividing by 1000 (to make the number smaller). The MS65 index is an indicator of a coins value in this gem grade and it's the total # certified in MS65 times the MS65 price divided by 1000. Unfortunately, you can only compare the MS63 PI's with each other. Same for the MS65 PI's but it is a mistake to compare any MS63 PI with any MS65 PI.

The lower the PI the better value the coin is, related to others in the series. For example, the 1892-P which is a first year of issue type coin has an MS63 PI of 102. Compared to the 1892-S whose MS63 PI is only 28 the 92-S is a much better buy in MS63 grade. As you can tell from the table in MS63 the PI runs from a low of 14 for the 1902-P and 1903-P (not counting 94-S) to a high of 103 for the 1916-P. All dates with MS63 PI below 20 are a great buy in this grade. Those with the PI above 50 are poor buys. As you can see, very few are poor buys.

For gem coins, the overpriced coins are common dates which are quite available such as the 92-P (gem PI=64), 11-P (=59) 12-P (=67), 14-P + 16-P. You also see the phenomenon Dave noticed in his analysis of Barber quarters that "magic" dates like the 95-O are "overpriced" because of their desirability. The 95-O has a Gem PI of 43, compare that with the 94-O, 92-S and 98-S!

YEAR	ORDER DATE	TOTAL MINT STATE	MS-63 PRC	MS-63 PRICE INDEX	GRADE MS-65	MS-65 PRC	MS-65 PRICE INDEX
1	1892-P	1016	100	102	121	525	64
2	1892-O	168	225	31	16	1000	16
3	1892-S	42	675	28	4	2100	8
4	1893-P	141	140	20	25	570	14
5	1893-O	74	400	30	5	2200	11
6	1893-S	58	400	23	9	3000	27
7	1894-P	116	350	41	26	925	24
8	1894-O	26	1700	44	1	7000	7
9	1894-S	3		0	0		0
10	1895-P	68	800	54	6	2000	12
11	1895-O	19	3750	71	5	8500	43
12	1895-S	54	825	45	2	5250	11
13	1896-P	100	280	28	15	1250	19
14	1896-O	22	1500	33	5	5000	25
15	1896-S	36	1000	36	10	2900	29
16	1897-P	276	110	30	43	525	23
17	1897-O	57	1000	57	7	3500	25
18	1897-S	33	700	23	4	3800	15
19	1898-P	379	100	38	64	525	34
20	1898-O	25	850	21	6	2900	17
21	1898-S	29	850	25	7	3150	9
22	1899-P	363	100	36	28	525	15
23	1899-O	24	850	20	5	4000	20
24	1899-S	47	480	23	5	2900	15
25	1900-P	169	100	17	15	750	11
26	1900-O	28	600	17	5	5000	25
27	1900-S	90	300	27	13	1450	19

YEAR	ORDER DATE	TOTAL MINT STATE	MS-63 PRC	MS-63 PRICE INDEX	GRADE MS-65	MS-65 PRC	MS-65 PRICE INDEX
28	1901-P	237	100	24	22	925	20
29	1901-O	43	650	28	10	2400	24
30	1901-S	31	1150	36	5	3950	20
31	1902-P	138	100	14	21	525	11
32	1902-O	41	625	26	5	2800	14
33	1902-S	37	600	22	6	3000	18
34	1903-P	100	135	14	13	950	12
35	1903-O	54	450	24	3	3600	11
36	1903-S	37	1200	44	5	2800	14
37	1904-P	141	110	16	6	2250	14
38	1904-S	47	1000	47	8	3900	31
39	1905-P	149	100	15	25	525	13
40	1905-O	105	275	29	9	2100	19
41	1905-S	123	200	25	24	600	14
42	1907-P	300	100	30	24	525	13
43	1906-D	81	250	20	10	1100	11
44	1906-O	110	200	22	16	1050	17
45	1906-S	71	375	27	20	1000	20
46	1907-P	299	100	30	22	525	12
47	1907-D	34	550	19	5	2950	15
48	1907-O	105	235	25	13	950	12
49	1907-S	52	425	22	5	2000	10
50	1908-P	251	100	25	29	525	15
51	1908-D	84	190	16	11	800	9
52	1908-O	68	500	34	10	1700	17
53	1908-S	58	550	32	12	1900	23
54	1909-P	244	100	24	28	525	15
55	1909-D	40	700	28	10	1900	19
56	1909-O	63	350	22	13	1050	14
57	1909-S	33	750	25	7	2700	19
58	1910-P	349	100	35	57	525	30
59	1910-D	78	300	23	6	1400	11
60	1910-S	52	475	25	11	1400	15
61	1911-P	742	100	74	113	525	59
62	1911-D	163	100	16	59	570	34
63	1911-S	180	200	36	42	600	25
64	1912-P	681	100	68	128	525	67
65	1912-D	219	100	22	21	650	14
66	1912-S	125	200	25	14	1000	14
67	1913-P	679	100	68	78	525	41
68	1913-S	102	425	43	25	975	24
69	1914-P	730	100	73	99	525	52
70	1914-D	338	100	34	37	525	19
71	1914-S	116	200	23	15	1050	16
72	1915-P	242	100	24	21	525	11
73	1915-S	88	380	33	12	1800	22
74	1916-P	1029	100	103	125	525	66
75	1916-S	205	100	21	25	650	16

INDEX

Barber Dimes by Date

1894-S

- Spring 1989, "Mystery of the Classic Barber Rarity" information submitted by Donald Barsi
- Summer 1990, "Why an 1899-S Dime" by Tom LaMarre
- Winter 1991, "New Information on the Mitchelson Specimen of the 1894-S Dime" by Dave Lawrence
- Spring 1992, "Theories on the 1894-S Dime" by Russell Easterbrooks

1905 Micro-O

- Fall 1989, "The Micro-O Dime", Editorial, (photo's)
- Spring 1990, "New Information on the 1905 Micro-O Dime" information from Joe Haney
- Spring 1992, "The 1905-O, Micro-O Dime" information from Tom Miller, (documents)
- Spring 1992, "Comments and Controversy", 1905 Micro-O Dime by H. G. Tom Crogan
- Fall 1992, "The 1905 Dime with Microscopic Mint Mark" by Howard Newcomb
- Winter 1994, "In Search of the 1905 Micro-O" by Ken Scholm

1895-O

- Fall 1990, "The 1895-O Dime: Undervalued Rarity and Some Interesting Varieties" by J.T.Donohue (photo's)
- Summer 1991, "1895-O Dime Survey: Condition Census Results and Possible High Grade Example of the Hair-Thin Mint Mark" by J.T.Donohue (photo's)
- Fall 1991, "The 1895-O Dime Survey Continues" by J.T. Donohue, (photo)
- Winter 1991, "1895-O Dime Survey Preliminary Results" by J.T.Donohue (drawings)

Barber Dime Varieties

- Fall 1989, "New Discoveries from Walter Breen"
- Fall 1989, "1898 Spiked Chin Dime" by Russell Easterbrooks *(note photo spring 1995 "Bearded Chin")
- Spring 1992, "Rare, Double Struck S-Mint Barber Dime" by Dave Lawrence
- Spring 1992, "An Interesting Variety" by Jon Potts, (1909O/inverted D mint mark), (photo)
- Summer 1992, "Damaged Date in All 1907 Dimes" by Karl Schuppenhauer (drawing)
- Summer 1992, "Barber Dime Die Cracks" by Scott Brockelman
- Fall 1992, "1900-O Dime With Mintmark Positioned Far Left" by Bill Harris (photo)
- Fall 1992, "An 1894-O Dime With Light Die Cracks and Minor Clash Marks" by Bill Harris
- Summer 1993, "Repunched Dates and Misplaced Dates of 1908" by Kenneth R. Hill, (many photo's)
- Summer 1993, "Some New Barber Dime Varieties and Other Facts and Figures" by Russell Easterbrooks
- Winter 1993, "1896 Barber Dime with with Extensive Die Cracks" by Bill Harris
- Spring 1994, "Wire Rims" by Russell Easterbrooks
- Winter 1994, "Cherry-Picking Barber Varieties" by Jack White
- Spring 1995, "Searching for Barber Dime Varieties" by Terry Searcy (many photo's)
- Spring 1995, "More on Die Cracks" by Paul Reuter
- Spring 1995, "Three New Barber Varieties" by Alex A. Pancheco, (photo's)
- Summer 1995, "Dime Die Crack Contest Results", (photo's)
- Fall 1995, "1914-D Dime With the First Digit Filled in die" editorial, (photo)
- Fall 1995, "1900-O: A Rare Date Dime" by Russell Easterbrooks, (photo mintmark tipped left)
- Fall 1995, "1912 Dime With Unusual Double Rim" by Tracy Witt, (photo)
- Winter 1995, "Counterfeit, Mule 1901-S Dime" by Russell Easterbrooks, (drawing)
- Winter 1995, "The 1901-O Over Horizontal O Dime" by Jack White

Barber Dime Design, History, and Minting Operations

- Spring 1989, Barber Coinage Library
- Summer 1989, "Barbers, A Unique Perspective to Their History, Beauty and Rarity" by Q. David Bowers
- Summer 1990, "Barbers- A Great Series For Any Collector" by R.W. Julian
- Summer 1990, "The Treasure of the Lost Dimes of Denver!" by Ed Rochette
- Spring 1991, "Strikes and Grading Barber Dimes" by Russell Easterbrooks
- Summer 1991, "The Barber Dime Wreath" by Russell Easterbrooks (photo)
- Fall 1991, "Collecting Barber Dimes" by Thomas LaMarre
- Spring 1992, "What Happen to The Mint in 1908" by Christopher F. Pilliod
- Summer 1992, "The End of an Era" by Russell Easterbrooks, (photo)
- Summer 1993, "Repunched Dates and Misplaced Dates of 1908" by Kenneth R. Hill, (many photo's)

Summer 1993, "Some New Barber Dime Varieties and Other Facts and Figures" by Russell Easterbrooks
 Fall 1994, "A Different Barber Dime" by Russell Easterbrooks
 Winter 1994, "Manufacture of Dies" by Charles Barber (1896) with introduction by Russell Easterbrooks
 Winter 1995, "An auction history of Barber Coins B. Max Mehl, Sale 114" by Phil Carrigan

Barber Dime Scarcity and Pricing

Spring 1990, "Interpreting BCCS Rarity Ratings Part I- Their Impact on the Value of Circulated Dime Sets" by Steve Epstein
 Summer 1990 :Price Performance of Selected Barber Dimes from 1977 to Date" by Phil Carrigan
 Winter 1990, "BCCS Dime Rarity Ratings Final Survey Results" editorial
 Fall 1991, "Are Barber Dimes Underpriced" editorial
 Fall 1991, "Analyzing the BCCS Rarity Ratings, Part I- Circulated Barber Dimes and Quarters " by Peter Haishun
 Winter 1991, "Complete High Grade Barber Dime Set Crosses Auction Block" by Phil Carrigan
 Spring 1992, "The Case of Collecting P Mint Barber Dimes" by Arno Safran
 Fall 1992, "Estimating Scarcity of Barber Dimes and Quarters" by Scott Brockelman
 Winter 1992, "The Winthrop Collection-Revisited" by Chris Napolitano
 Fall 1994, "Barber Dimes...So Fine" by Jack White
 Summer 1995, "Searching for Barber Coinage in the San Francisco Bay Area- A Dealers Perspective" by Doug Daniels
 Fall 1995, "State of the Market" by David Lawrence
 Fall 1995, "1900-O: A Rare Date Dime" by Russell Easterbrooks
 Winter 1995, "An Auction History of Barber Coins, B.Max Mehl, Sale 114, by Phil Carrigan

Barber Quarters by Date

Spring 1990, "The 1911-D Barber Quarter" by Bill Cregan
 Summer 1990, "The 1901-S Barber Quarter" by Bill Cregan
 Fall 1990, "More on The 1901-S Quarter" by Bill Cregan
 Summer 1991, "The 1896-S Barber Quarter" by Bill Cregan
 Winter 1991, "The 1914-S Barber Quarter" by Bill Cregan
 Summer 1992 Comparing the 1892 Types I+II Barber Quarters" by Pete Haishun (photo's)
 Summer 1993, "An 1892 Type I Quarter With Filled S's" by Bill Harris (photo)
 Fall 1994, "Newly Discovered, Very Rare 1901-O Quarter" by Glenn J. Church (photo's) Barber Quarter Scarcity and Pricing
 Spring 1990, "Those Scarce New Orleans Mint Quarters" by Bill Cregan
 Spring 1990, "Circulated Barber Quarter Rarity Rating"
 Spring 1990, "Barber Quarters- A Date by Date Analysis" by Jack Ehrmantraut
 Fall 1990, "Analyzing the BCCS Rarity Ratings Part I- Circulated Barber Dimes + Quarters" by Peter B. Haishun
 Fall 1990, "BCCS, Circulated Barber Quarter Rarity Ratings Final Survey Results"
 Spring 1991, "Good to Very Good Grade Barber Quarters" by Bill Cregan
 Summer 1991, "Price Performance of Selected Barber Quarters from 1977 to Date" by Phil Carrigan
 Fall 1991, "History of a Collection; Hunting Some Selected Better Date Barber Quarters" by John Gardner
 Fall 1992, "Estimating Scarcity on Barber Dimes Quarters" by Scott Brockelman
 Winter 1993, "Barber Sets on a Budget: A Different Approach Part I" by Peter Haishun
 Fall 1995, "Searching for Barber Coinage in the San Francisco Bay Area A Dealer's Perspective Part II Barber Quarters" by Doug Daniels

Barber Quarter Design, History and Minting Operations

Spring 1989, "Barber Coinage Library
 Summer 1989, "Barbers A Unique Perspective to Their History, Beauty and Rarity" by Q David Bowers
 Fall 1989, "An In-Depth Look at Barbers" by Gene B. Edwards
 Summer 1990, "Barbers-A Great Series for Any Collector" by R.W. Julian
 Spring 1991, "The Quarter That Might Not Have Been" by R. W. Julian
 Summer 1991, "Barber Quarters and Halves- The Differences Revealed Part I" by Peter B. Haishun (photo's)
 Fall 1991, "Barber Quarters and Halves- The Differences Revealed Part II" by Peter B. Haishun
 Winter 1992, "Art of The Highest Order" by Thomas LaMarre
 Summer 1993, "What is Required for a Mint state Barber Quarter to Qualify as a Fully Struck Coin?" by Glenn J. Church
 Winter 1995, "An Auction History of Barber Coins B. Max Mehl, Sale 114" by Phil Carrigan

Barber Quarter Varieties

Summer 1989, "Known and Unknown Varieties of Barber Quarters and Halves" by David W. Lange (many photo's)

Fall 1989, "New Discoveries from Walter Breen"
 Fall 1990, "Variety Corner" by Joe Haney (photo's)
 Spring 1991, "Variety Corner" by Joe Haney (photo)
 Fall 1991, "Variety Corner" by Joe Haney (1916-D Quarter photo)
 Winter 1991, "Variety Corner: A Follow-up on The 1916-D Quarter" by Joe Haney (photo's)
 Spring 1992, "1909-S/S Barber Quarter" by Joe Haney
 Spring 1992, "Barber Quarter Die Cracks" by Paul Reuter
 Fall 1992, "Barber Quarter Survey: Part I" (drawings+ photo)
 Fall 1992, "Variety Corner: 1916-D/D Quarter" by Joe Haney
 Fall 1992, "Identification of the Obverse and Reverse Types of Barber Quarters" by Kenneth R. Hill (photo's)
 Summer 1993, "Repunched Dates and Misplaced Dates of 1908" by Kenneth R. Hill (photo's)
 Winter 1993, "Please Look Again" by Joe Haney (1899 double date quarter photo)
 Spring 1994, "New Barber Quarter Varieties" (photo's)
 Spring 1994, "1897-S With Mintmark in Center Position" by Dave Lawrence (photo)
 Spring 1999, "Die Cracks + Die Chips" Editor, (photo's)
 Winter 1994, "Cheery- Picking Barber Varieties" by Jack White
 Spring 1995, "Oddities + Varieties" (photo's)
 Spring 1995, More on Die Cracks" by Paul Reuter
 Spring 1995, "The Wandering Mintmarks of Early Barber Quarters" by Jack White
 Summer 1995, "Oddities + Varieties" (photo's)
 Fall 1995, "oddities + VarletLes" (photo's)
 Winter 1995, "Oddities + Varieties" (photo's)

Barber Halves by Date

Summer 1991, "The 1907-S Half: A Modern-Day Sleeper" by the Editor
 Fall 1991, "The 1892-S Micro-S Half" by Steve Epstein

Barber Half Design, History and Minting Operations

Spring 1989, Barber Coinage Library
 Summer 1989, "Barbers A Unique Perspective to Their History, Beauty and Rarity" by Q David Bowers
 Fall 1989, "An In-Depth Look at Barbers" by Gene B. Edwards
 Summer 1990, "Barbers- A Great Series for Any Collector" by R.W. Julian
 Summer 1991, "Barber Quarters and Halves- The Differences Revealed Part I" by Peter B. Haishun
 Fall 1991, "Barber Quarters and Halves- The Differences Revealed Part II" by Peter B. Haishun
 Winter 1991, "Barber Battle: The Famous Design for The Half Dollar was Born in Controversy" by R.W. Julian

Barber Half Scarcity and Pricing

Summer 1991, "The Underrated Barber Half Dollar" by Dale Phelan
 Summer 1991, "The Thrill of Completing A High Grade Barber Half Set" by Rich Nedved
 Fall 1991, "Three Sleeper Barber Half Dollars" by Dale Phelan
 Fall 1992, "Barber Half Dollar: Eight Date/ Mint Survey" by Leonard Ariagno, Peter Haishun, + Thomas Woodworth
 Winter 1993, "Analyzing The BCCS Rarity Ratings, Part II Circulated Barber Half Dollars" by Peter Haishun
 Winter 1993, "Barber Half Dollar: Eight Date/ Mint Survey Final Results" by Leonard Ariagno, Peter Haishun, + Thomas Woodworth
 Winter 1993, "Search for Full Fine Barber Halves" by Arno Safran
 Winter 1993, "Barber Sets on a Budget: A Different Approach Part I" by Peter Haishun
 Spring 1994, "Barber Halves- Highly Prized But Hard to Find Part I" by David Lawrence
 Winter 1995, "Barber Halves- Highly Prized But Hard to Find Part II" by David Lawrence

Barber Half Varieties

Summer 1989, "Known and Unknown Varieties of Barber Quarters and Halves" by David W. Lange (many photo's)
 Fall 1989, "New Discoveries from Walter Breen"
 Fall 1990, "Variety Corner" by Joe Haney (photo's)
 Summer 1993, "New 1910-S Half Variety Discovered" by Rich Dula (drawing)
 Winter 1993, "A 1906-D Half With Die Cracks" by Bill Harris
 Winter 1994, "Cherry-Picking Barber Varieties" by Jack White
 Spring 1995, "Oddities + Varieties" (photo's)
 Spring 1995, "More on Die Cracks" by Paul Reuter
 Summer 1995, "Oddities + Varieties" (photo's)
 Fall 1995, "Oddities + Varieties" (photo's)
 Winter 1995, "Oddities + Varieties" (photo's)



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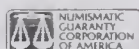
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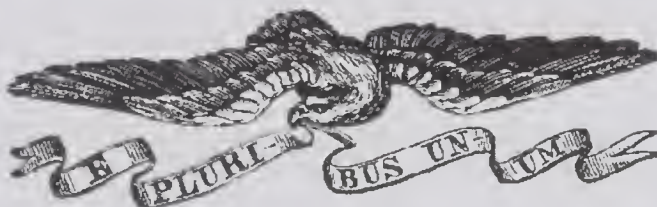
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ADVICE ABOUT BARBERS FROM BOWERS AND MERENA

Editors note: the following are taken from recent issues of the Coin Collector, a publication by Bowers and Merena, with permission.

Question: I am thinking about putting together a set of Barber quarters 1892-1916 in MS65 grade. How long do you think it will take me? Price is no object, but I don't want to start the set unless there is reasonable hopes of finishing it within five years.

Answer: If you are fussy about quality and don't want just any coin graded MS65, I suggest that three to five years might be a good estimate. If you are not particular, a year or two should do it. Of course, if an old-time collection or two comes on the market, this would make a big difference - as is currently happening with our auction of the James Bennett Pryor Collection of Barber and to the half dollars. (Sorry, they didn't collect quarters).



ABOUT THE COIN MARKET

by David Q. Bowers

If you are seeking Mint State dimes, a good beginning point is MS63 or MS64, or even go for MS65. Prices are cheaper now than they have been inquire a while, and numerous rare varieties can be obtained for little more than "type" prices. If I were putting together a set of Mint State Barber dimes - and the same comment goes for Barber quarters and half dollars of the same era - I would set a goal of MS63 to MS65, but buy each coin on an individual basis, selecting it for lustre, sharpness of strike, and overall appearance. This is a formidable task, and I would not expect that it would be finished inside of two or three years. I like to think of the Bowers and Merena clientele as being reasonably sophisticated, but I'll throw in the comment that if you don't care much about aesthetics and only about certified numbers, then putting together such a set could probably be done in a few months! Ditto for the half dollars and quarters.



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Note: There has been some confusion about the Spring 1995 issue. It was designated Vol. V, #5 in error. It is really Vol. VI, \$1.

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